PACHULSKI STANG ZIEHL & JONES LLP

780 Third Avenue, 34th Floor New York, New York 10017 Telephone: (212) 561-7700 Facsimile: (212) 561-7777 Dean A. Ziehl

Maria A. Bove

Counsel for The ResCap Liquidating Trust

UNITED STATES BA	NKRUPTCY COURT
SOUTHERN DISTRI	CT OF NEW YORK

)	
In re:)	Case No. 12-12020 (MG)
RESIDENTIAL CAPITAL, LLC, et al.,)	Chapter 11
Debtors.)	Jointly Administered
)	

NOTICE OF FILING OF FOURTH STIPULATION ADJOURNING HEARING ON RESCAP LIQUIDATING TRUST'S OBJECTION TO PROOFS OF CLAIM NOS. 4406 AND 4408 FILED BY BROOKFIELD RPS LLC AND EXTENDING RESPONSE DEADLINE IN CONNECTION THEREWITH

PLEASE TAKE NOTICE that The ResCap Liquidating Trust has filed the attached Fourth Stipulation Adjourning Hearing on ResCap Liquidating Trust's Objection to Proofs of Claim Nos. 4406 and 4408 Filed by Brookfield RPS LLC and Extending Response Deadline in Connection Therewith.

Dated: April 5, 2016

/s/ Dean A. Ziehl

Dean A. Ziehl Maria A. Bove PACHULSKI STANG ZIEHL & JONES LLP 780 Third Avenue, 34th Floor New York, New York 10017 Telephone: (212) 561-7700

Telephone: (212) 561-7700 Facsimile: (212) 561-7777

Counsel for The ResCap Liquidating Trust

12-12020-mg Doc 9812 Filed 04/06/16 Entered 04/06/16 10:29:07 Main Document Pg 2 of 6

PACHULSKI STANG ZIEHL & JONES LLP

780 Third Avenue, 34th Floor New York, New York 10017 Telephone: (212) 561-7700 Facsimile: (212) 561-7777 Dean A. Ziehl Maria A. Bove

Counsel for The ResCap Liquidating Trust

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK			
In re:) Case No. 12-12020 (MG)	
RESIDENTIAL CAPITAL, LLC, et al.,) Chapter 11		
Debtors.) Jointly Administered	L	

FOURTH STIPULATION ADJOURNING HEARING ON RESCAP LIQUIDATING TRUST'S OBJECTION TO PROOFS OF CLAIM NOS. 4406 AND 4408 FILED BY BROOKFIELD RPS LLC AND EXTENDING RESPONSE DEADLINE IN CONNECTION THEREWITH

This stipulation is made and entered into by The ResCap Liquidating Trust (the "<u>Liquidating Trust</u>"), established pursuant to the terms of the Plan (defined below) in the above captioned Chapter 11 cases, on the one hand, and Brookfield RPS LLC ("<u>Brookfield</u>" and, together with the Liquidating Trust, the "<u>Parties</u>" and each a "<u>Party</u>"), on the other.

RECITALS

WHEREAS, on May 14, 2012, each of the above-captioned debtors (collectively, the "Debtors") filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code;

WHEREAS, on December 11, 2013, the Court entered the Order Confirming Second Amended Joint Chapter 11 Plan Proposed by Residential Capital, LLC et al. and the Official

Committee of Unsecured Creditors approving the terms of the chapter 11 plan, as amended (the "Plan"), filed in the Chapter 11 Cases [Docket No. 6065]. On December 17, 2013, the effective date of the Plan occurred and, among other things, the Liquidating Trust was established [Docket No. 6137];

WHEREAS, on November 9, 2012, Brookfield filed (a) proof of claim no. 4406 against Debtor GMAC Residential Holding Company, LLC and (b) proof of claim no. 4408 against Debtor Residential Capital, LLC (together, the "Claims");

WHEREAS, on November 16, 2015, the Liquidating Trust filed the *ResCap Liquidating Trust's Objection to Proofs of Claim Nos. 4406 and 4408 Filed by Brookfield RPS LLC* [Docket No. 9327] (the "Objection") seeking to disallow and expunge, without leave to amend, the Claims;

WHEREAS, on December 4, 2015, the Liquidating Trust filed the Stipulation

Adjourning Hearing on ResCap Liquidating Trust's Objection to Proofs of Claim Nos. 4406 and

4408 Filed by Brookfield RPS LLC and Extending Response Deadline in Connection Therewith

[Docket No. 9384) (the "First Stipulation"). Pursuant to the First Stipulation, the hearing on the

Objection was scheduled for February 10, 2016 at 10:00 a.m. (Prevailing Eastern Time), the

deadline for Brookfield to file a response to the Objection was February 2, 2016 at 4:00 p.m.

(Prevailing Eastern Time), and the deadline for the Liquidating Trust to file a reply was

February 8, 2016 at 4:00 p.m. (Prevailing Eastern Time);

WHEREAS, on January 27, 2016, the Liquidating Trust filed the Second Stipulation

Adjourning Hearing on ResCap Liquidating Trust's Objection to Proofs of Claim Nos. 4406 and

4408 Filed by Brookfield RPS LLC and Extending Response Deadline in Connection Therewith

[Docket No. 9565] (the "Second Stipulation"). Pursuant to the Second Stipulation, the hearing

on the Objection is scheduled on March 22, 2016 at 10:00 a.m. (Prevailing Eastern Time), the deadline for Brookfield to file a response to the Objection is March 9, 2016 at 4:00 p.m. (Prevailing Eastern Time), and the deadline for the Liquidating Trust to file a reply is March 15, 2016 at 4:00 p.m. (Prevailing Eastern Time);

WHEREAS, on February 26, 2016, the Liquidating Trust filed the *Third Stipulation*Adjourning Hearing on ResCap Liquidating Trust's Objection to Proofs of Claim Nos. 4406 and 4408 Filed by Brookfield RPS LLC and Extending Response Deadline in Connection Therewith [Docket No. 9685) (the "Third Stipulation"). Pursuant to the Third Stipulation, the hearing on the Objection is scheduled on April 19, 2016 at 10:00 a.m. (Prevailing Eastern Time), the deadline for Brookfield to file a response to the Objection is April 8, 2016 at 4:00 p.m. (Prevailing Eastern Time), and the deadline for the Liquidating Trust to file a reply is April 15, 2016 at 4:00 p.m. (Prevailing Eastern Time);

WHEREAS, the Parties have conferred with respect to resolving the Objection as expeditiously and cost-effectively as possible and further modifying the hearing and briefing schedule in connection therewith.

NOW THEREFORE, in consideration of the foregoing, the Parties hereby stipulate and agree as follows:

- 1. The hearing on the Objection is adjourned from April 19, 2016 at 10:00 a.m. (Prevailing Eastern Time) to May 31, 2016 at 10:00 a.m. (Prevailing Eastern Time).
- 2. The deadline for Brookfield to respond to the Objection is extended from April 8, 2016 at 4:00 p.m. (Prevailing Eastern Time) to May 20, 2016 at 4:00 p.m. (Prevailing Eastern Time).

- 3. The deadline for the Liquidating Trust to file a reply is extended from, April 15, 2016 at 4:00 p.m. (Prevailing Eastern Time) to May 27, 2016 at 4:00 p.m. (Prevailing Eastern Time).
- 4. This Stipulation is not, and may not be deemed or construed to be a waiver of any substantive or procedural rights to which either Party is or may be entitled, including without limitation: (i) the right to have final orders in non-core matters entered only after de novo review by a District Court; (ii) the right to have final orders in core matters over which the Bankruptcy Court constitutionally lacks final adjudicatory authority (Stern claims) entered either in the first instance or after de novo review by a state or District Court; (iii) the right to trial by jury in any proceeding so triable herein or in any case, controversy or proceeding related hereto; (iv) the right to have the reference withdrawn by the District Court in any matter subject to mandatory or discretionary withdrawal; or (v) any other rights, claims, action, defenses, set-offs or recoupments to which either Party is or may be entitled under any agreement, in law or in equity, which rights, claims, actions, defenses, set-offs and recoupments both Parties expressly reserve.
- 5. This Stipulation shall not be modified, altered, amended, or vacated without the prior written consent of the Parties.
- 6. Each person who executes this Stipulation on behalf of a Party hereto represents that he or she is duly authorized to execute this Stipulation on behalf of such Party.
- 7. This Stipulation may be executed in multiple counterparts, each of which shall be deemed an original but all of which when taken together shall constitute one and the same instrument. Further, electronic signatures or transmissions of an originally signed document by facsimile or PDF shall be as fully binding on the Parties as an original document.

8. This Court shall retain jurisdiction to resolve all matters relating to the implementation of this Stipulation.

Dated: April 5, 2016

/s/ Dean A. Ziehl

Dean A. Ziehl Maria A. Bove PACHULSKI STANG ZIEHL & JONES LLP 780 Third Avenue, 34th Floor New York, New York 10017 Telephone: (212) 561-7700

Counsel for The ResCap Liquidating Trust

Dated: April 5, 2016

/s/ Peter R. Morrison

Facsimile: (212) 561-7777

Joseph C. Weinstein
Peter R. Morrison
SQUIRE PATTON BOGGS (US) LLP
4900 Key Tower
127 Public Square
Cleveland, Ohio 44114
Telephone: (216) 479-8500
Facsimile: (216) 479-8780

Counsel for Brookfield RPS LLC